## 38 PAGE 564

## LOAN MODIFICATION AGREEMENT

This Loan Modification Agreement made this 9th day of May, 1975, by and between Gene E. Camp, Hereinafter referred to as Camp and Howard R. Schafer, hereinafter referred to as Schafer

WHEREAS, Schafer obtained a loan from Camp which is evidenced by a certain Purchase Money Mortgage and Note dated December 21, 1972 in the original amount of Thirty-six Thousand Four Hundred Thirty-nine and 72/100 (\$36,439.72) Dollars and secured on a farm containing 248.13 acres of land located on both sides of Maryland Route 77 in the Thurmont election district, Frederick County, Maryland, recorded December 21, 1972 in Liber 898 at folio 457 among the Land Records of Frederick County, Maryland

WHEREAS, the Parties hereto have agreed to modify and change some of the terms and conditions of said Note and Purchase Money Mortgage

NOW THEREFORE in Consideration of Ten and no/100 (\$10.00) Dollars and other good and valuable considerations the parties agree as follows:

- 1. That the interest rate shall be Ten (10%) per centum per annum.
- 2. That commencing April 21, 1975 the loan balance of \$34,892.78 shall bear interest at the rate of Ten (10%) per centum per annum.
- 3. In all other respects, except as herein expressly provided, amended remain and modified, the aforesaid Purchase Money Mortgage and Note/unimpaired and unamended by the execution of this Loan Modification Agreement and shall remain in full force and effect, and Camp and Schafer do hereby ratify and confirm the above indebtedness as amended herein, to like extent and with like effect as if the aforesaid interest rate and monthly payments had been specified in said Purchase Money Mortgage and Note in the first instance, and at the time of the original execution of the same.

In witness whereof Camp and Schafer by their authorized and appropriate officers have affixed their hands and seals.

Witness:

Howard R. Schafer

Witness:

Gene E/ Camp